



Stopanska Banka (part of National Bank of Greece) de-risks its T24 migration with Validata V-Conn

Client Overview



Stopanska Banka AD - Skopje is the largest bank in FYROM by equity and branch network with 25 branches, and 31 sub-branches. Since the acquisition by NBG, the bank has been strengthening its competitiveness through intensive restructuring. Today, it is the only domestic bank that is able to perform on-line execution of the banking operations throughout the country and to provide prompt and detailed information in a real time.

Business Challenge

Following the acquisition by National Bank of Greece, there has been a concerted investment in the IT infrastructure at Stopanska Banka. A major part of this investment was the upgrade of the Temenos core banking solution from G11 to TEMENOS T24 R6. However, the decision was taken, due to the levels of customization made to the old version, to implement a new version of TEMENOS T24 rather than go through the technical upgrade process.

This then required a full data migration solution capable of extracting data from the source environment(s), consolidate the data centrally and then progressively load the target system with core source data, client static data and then account balances and transactional information. With this being their core banking system, the bank could only have the system unavailable over a weekend and had to employ a 'big bang' approach.

Issues faced

The build for the new implementation progressed well but the migration had not been given enough priority in the early stages. However, the aggressive timeframes that had been set could not be changed. Effectively meant that the solution required had to be deployed quickly and have proven integration with the Temenos product set.

Solution Outline

- Validata developed a new migration strategy (and full plan) for the migration of both core tables and client data in line with the banks
- Validata resources worked in conjunction with those of the bank and Temenos
- The Validata SAS solution was to manage the extract, transform and load process, as well as providing the staging area for the data
- Reconciliation of data, both static and transactional, was also delivered



Stopanska Banka (part of National Bank of Greece) de-risks its T24 migration with Validata V-Conn

Validata Approach

- Imported meta-data model for source and target into Validata SAS
- Meta-data model used to develop both simple and complex mapping schemas
- Using Validata SAS unique adapter technology:
 - Data was exported from G11
 - Transformed and Consolidated within the staging area
 - Loaded into TEMENOS T24 R6
 - Reconciled as required
- Migration was staged, with Core and then Client Static tables imported into R6 environment ahead of the migration weekend
- Between this upload and the transactional migration weekend, Validata SAS was used to capture changes made to static data in the live G11 environment and update the R6 environment (no double keying required by the bank's users)
- Transactional data migrated and reconciled within the weekend window available

Benefits & Advantages

- ✓ Migration process completed from start to finish in four months
- ✓ With Validata providing a solution, encompassing product and resource, Temenos and the bank were able to concentrate their resources more effectively
- ✓ The bank were able to meet the dates they had given the country's banking authorities
- ✓ The bank were operating on the Monday morning, as planned
- ✓ The bank was able to fix costs for migration, with Validata able to offer work on fixed price basis because the solution encompassed both product and services

Client Quote

Radmilla Maksimovic, IT Manager comments:

"I turned to Validata's solutions and technologies in an attempt to lower the risks and costs associated with the migration to TEMENOS T24. Their proven technology and integration with TEMENOS T24 allowed us to take on this daunting risk with confidence".